

PRESS RELEASE – FOR IMMEDIATE RELEASE

FAO: LOCAL REPORTERS

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FIFE RECEIVES MAJOR INVESTMENT IN AFFORDABLE HOUSING

SNP MSP David Torrance has welcomed the announcement of a further £1.75 billion Scottish Government investment in affordable housing across Scotland, which includes £95.384m investment in Fife.

Councils and house-builders across Scotland's 32 local authorities will have the opportunity to plan ahead with grant subsidies guaranteed, for the first time, for the next three years until 2021.

In 2018-19, £532 million will be shared amongst local authorities – rising to £591 million in 2019-20 and £630 million in 2020-21.

David Torrance MSP for the Kirkcaldy Constituency said:

"The announcement that Fife will receive £95.384m over the next three years provides the certainty that Fife and the sector needs to keep progressing and ensures we keep up the momentum to reach the Scottish Government's target of 50,000 new affordable homes by 2021.

"Increasing the supply of affordable homes is a key SNP commitment and plays a vital role in helping to tackle poverty and inequality in Fife.

"Committing funding until the end of this parliament will help ensure that Scotland leads the way in building homes that are high-quality, efficient and affordable, and will strengthen our house-building sector and the estimated 14,000 jobs that the affordable housing supply programme supports each year.

"The SNP believes that everyone in Scotland deserves a warm, affordable home and with a huge number of affordable homes approved last year, we are making great progress towards that aim."

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Notes to Editors

Affordable housing covers homes for social rent, affordable rent and affordable home ownership. The full breakdown of each Local Authority's Long term Resource Planning Assumptions are available on the Scottish Government website.

The Scottish Government recently confirmed £422 million would be allocated to councils in 2017/18 as part of the Affordable Housing Supply Programme.

The latest Quarterly Housing Statistics covering the first year of the Affordable Housing Supply Programme are published by the Scottish Government.

Affordable Housing Supply Programme (AHSP)

Long term Resource Planning Assumptions (RPAs) 2018-19 to 2020-21

	2018-19 £m	2019-20 £m	2020-21 £m
Fife	28.572	32.325	34.487

CONTACT DETAILS

Zoe Hisbent

Office Manager for David Torrance MSP

E-mail: zoe.hisbent@parliament.scot

Phone: 01592 200349